

**Original Bottom 50 — S&P500 Model**

**October 2021**

**Current Month Picks**

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
576	AFRM	AFFIRM HOLDINGS INC	IT	32,089	1	1	1	1	1
575	PCG	PG&E CORP	Utilities	19,057	1	1	1	1	1
574	RNG	RINGCENTRAL INC	IT	19,903	1	2	1	4	1
573	HRL	HORMEL FOODS CORP	Staples	22,244	2	1	1	1	1
572	TDOC	TELADOC HEALTH INC	Health Care	20,222	1	3	1	1	1
571	PTON	PELOTON INTERACTIVE INC	Cons. Disc.	26,128	1	3	1	1	1
570	FTCH	FARFETCH LTD	Cons. Disc.	13,276	1	2	1	2	1
569	ROKU	ROKU INC	Comm. Svcs.	41,769	1	2	1	5	1
568	CVNA	CARVANA CO	Cons. Disc.	25,698	1	1	1	5	2
567	HLT	HILTON WORLDWIDE HOLDINGS	Cons. Disc.	36,817	1	2	1	2	1
566	OSH	OAK STREET HEALTH INC	Health Care	10,241	1	2	1	1	1
565	UBER	UBER TECHNOLOGIES INC	Industrials	84,238	1	3	1	3	1
564	CME	CME GROUP INC	Financials	69,290	3	1	2	2	2
563	DIS	DISNEY (WALT) CO	Comm. Svcs.	307,382	1	2	1	2	1
562	COUP	COUPA SOFTWARE INC	IT	16,218	1	3	1	5	1
561	PLTR	PALANTIR TECHNOLOG INC	IT	46,555	1	3	1	3	1
560	PAGS	PAGSEGURO DIGITAL LTD	IT	17,028	1	1	2	1	2
559	CDAY	CERIDIAN HCM HOLDING	IT	16,865	1	1	1	2	4
558	LVS	LAS VEGAS SANDS CORP	Cons. Disc.	27,962	1	3	1	1	1
557	SNOW	SNOWFLAKE INC	IT	90,906	1	2	1	5	2
556	TTD	TRADE DESK INC	IT	33,635	1	1	3	4	1
555	U	UNITY SOFTWARE INC	IT	35,625	1	2	1	4	2
554	PLUG	PLUG POWER INC	Industrials	14,581	1	4	1	1	1
553	OPEN	OPENDOOR TECHNOLOGIES INC	Real Estate	12,192	1	4	1	4	1
552	FIVN	FIVE9 INC	IT	10,812	1	3	1	3	1

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Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 09/30/2021

For Institutional Use Only

Original Bottom 50 Cont.

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Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
551	EIX	EDISON INTERNATIONAL	Utilities	21,062	1	1	1	1	3
550	TSLA	TESLA INC	Cons. Disc.	763,072	1	1	3	4	1
549	MELI	MERCADOLIBRE INC	Cons. Disc.	83,486	1	2	1	2	2
548	CTLT	CATALENT INC	Health Care	22,695	1	1	2	2	3
547	TYL	TYLER TECHNOLOGIES INC	IT	18,728	1	1	2	5	2
546	TWLO	TWILIO INC	IT	56,132	1	4	1	2	1
545	MKTX	MARKETAXESS HOLDINGS INC	Financials	15,990	2	1	4	2	1
544	SPOT	SPOTIFY TECHNOLOGY SA	Comm. Svcs.	43,120	1	3	1	2	1
543	GME	GAMESTOP CORP	Cons. Disc.	13,318	1	2	1	1	5
542	PXD	PIONEER NATURAL RESOURCES CO	Energy	40,622	2	1	2	2	2
541	DASH	DOORDASH INC	Cons. Disc.	69,523	1	2	2	2	1
540	BKI	BLACK KNIGHT INC	IT	11,278	2	1	2	3	2
539	FISV	FISERV INC	IT	71,719	2	2	2	3	1
538	CRM	SALESFORCE.COM INC	IT	265,253	1	2	1	5	3
537	CHD	CHURCH & DWIGHT INC	Staples	20,259	3	1	3	2	2
536	BLDR	BUILDERS FIRSTSOURCE	Industrials	10,720	1	1	1	4	4
535	WSO	WATSCO INC	Industrials	10,250	3	1	2	3	4
534	LBRDK	LIBERTY BROADBAND CORP	Comm. Svcs.	31,796	1	1	1	3	4
533	NEE	NEXTERA ENERGY INC	Utilities	154,037	2	1	2	2	2
532	CVX	CHEVRON CORP	Energy	196,195	4	2	1	2	1
531	PWR	QUANTA SERVICES INC	Industrials	15,844	2	1	2	4	3
530	TXG	10X GENOMICS INC	Health Care	16,122	1	2	1	5	1
529	RCL	ROYAL CARIBBEAN GROUP	Cons. Disc.	22,655	1	4	1	1	1
528	ECL	ECOLAB INC	Materials	59,683	2	1	3	1	2
527	SNAP	SNAP INC	Comm. Svcs.	116,474	1	3	1	5	2

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 09/30/2021

Green/red text indicates new stocks that have been added to a portfolio for the first time, so they had no prior weighting in the portfolio, and will be held for a 12-month period going forward.

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