

R2500 Bottom 25 Short Portfolio — Small & Mid Cap Model

October 2021

Current Month Picks

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
1,401	HYFM	HYDROFARM HLDNG GP INC	Industrials	1,563	1	1	1	3	1
1,400	UUUU	ENERGY FUELS INC	Energy	1,043	1	1	1	3	3
1,399	DM	DESKTOP METAL INC	Industrials	1,861	1	2	1	3	1
1,398	SPCE	VIRGIN GALACTIC HOLDINGS INC	Industrials	6,096	1	1	1	3	1
1,397	GRWG	GROWGENERATION CORP	Cons. Disc.	1,469	2	1	1	1	2
1,396	RIOT	RIOT BLOCKCHAIN INC	IT	2,466	1	1	1	3	1
1,395	NFE	NEW FORTRESS ENERGY INC	Energy	5,736	1	1	2	3	1
1,394	CDLX	CARDLYTICS INC	Comm. Svcs.	2,772	2	1	1	3	1
1,393	BLNK	BLINK CHARGING CO	Industrials	1,206	1	1	1	3	2
1,392	BNGO	BIONANO GENOMICS INC	Health Care	1,535	1	1	1	3	1
1,391	MARA	MARATHON DIGITAL HOLDNGS INC	IT	3,146	1	1	1	3	3
1,390	TELL	TELLURIAN INC	Energy	1,673	1	1	2	3	2
1,389	LMND	LEMONADE INC	Financials	4,123	1	2	1	3	1
1,388	BLI	BERKELEY LIGHTS INC	Health Care	1,311	1	1	1	3	1
1,387	APPS	DIGITAL TURBINE INC	IT	6,535	2	1	1	4	1
1,386	CYRX	CRYOPORT INC	Health Care	3,052	2	1	1	3	2
1,385	TSLX	SIXTH STREET SPECIALTY LENDI	Financials	1,614	1	1	2	1	5
1,384	GEVO	GEVO INC	Energy	1,314	1	2	1	3	1
1,383	ITCI	INTRA-CELLULAR THERAPIES INC	Health Care	3,031	1	2	1	3	3
1,382	ACMR	ACM RESEARCH INC	IT	2,131	2	1	1	1	1
1,381	EHTH	EHEALTH INC	Financials	1,060	1	2	1	1	2
1,380	APPN	APPIAN CORP	IT	6,576	2	1	2	3	1
1,379	RUN	SUNRUN INC	Industrials	9,036	1	2	1	3	1
1,378	IRTC	IRHYTHM TECHNOLOGIES INC	Health Care	1,721	1	2	1	1	1
1,377	ROOT	ROOT INC	Financials	1,313	1	3	1	1	1

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 09/30/2021

Green/red text indicates new stocks that have been added to a portfolio for the first time, so they had no prior weighting in the portfolio, and will be held for a 12-month period going forward.

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