

### Dividend Model

#### Small & Mid Cap Shareholder Yield

November 2021

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Dividend Yield	Buyback Yield	Shareholder Yield	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
167	ALSN	ALLISON TRANSMISSION HLDGS	Industrials	3,575	2.28%	7.55%	9.83%	4	5	5	1	1
45	AMG	AFFILIATED MANAGERS GRP INC	Financials	6,933	0.02%	8.89%	8.92%	5	5	5	4	4
50	ANF	ABERCROMBIE & FITCH -CL A	Cons. Disc.	2,360	0.00%	5.73%	5.73%	5	5	5	3	4
44	BANR	BANNER CORP	Financials	1,996	2.84%	2.16%	5.00%	5	5	5	3	3
21	BGCP	BGC PARTNERS INC	Financials	2,119	0.74%	4.84%	5.59%	5	5	5	3	3
35	CASH	META FINANCIAL GROUP INC	Financials	1,770	0.36%	5.04%	5.41%	5	5	5	3	4
188	CWH	CAMPING WORLD HOLDINGS INC	Cons. Disc.	1,694	8.19%	3.81%	11.99%	5	5	5	3	4
25	DY	DYCOM INDUSTRIES INC	Industrials	2,396	0.00%	6.44%	6.44%	5	5	5	1	1
49	HMST	HOMESTREET INC	Financials	981	2.12%	8.34%	10.46%	5	5	5	3	4
74	HTH	HILLTOP HOLDINGS INC	Financials	2,798	1.35%	11.29%	12.65%	5	5	5	3	4
94	IMKTA	INGLES MARKETS INC -CL A	Staples	1,314	0.95%	6.09%	7.04%	5	5	5	3	5
51	KSS	KOHL'S CORP	Cons. Disc.	7,377	2.06%	4.43%	6.49%	5	5	5	5	1
240	LAZ	LAZARD LTD	Financials	5,098	3.84%	4.59%	8.42%	4	5	5	3	4
87	LITE	LUMENTUM HOLDINGS INC	IT	6,028	0.00%	4.36%	4.36%	5	5	5	2	2
37	LPX	LOUISIANA-PACIFIC CORP	Materials	5,715	1.22%	13.79%	15.01%	5	5	5	3	3
33	MODV	MODIVCARE INC	Health Care	2,280	0.00%	4.93%	4.93%	5	5	5	3	5
7	OC	OWENS CORNING	Industrials	9,649	1.11%	5.03%	6.14%	5	5	5	3	1
225	OMF	ONEMAIN HOLDINGS INC	Financials	6,781	18.56%	2.68%	21.24%	4	5	5	3	3
60	PJT	PJT PARTNERS INC	Financials	2,003	0.24%	6.23%	6.47%	5	5	5	3	4
108	PRGS	PROGRESS SOFTWARE CORP	IT	2,254	1.36%	2.99%	4.35%	4	5	5	5	4
46	RFP	RESOLUTE FOREST PRODUCTS INC	Materials	930	0.00%	5.27%	5.27%	5	5	5	3	5
85	RMBS	RAMBUS INC	IT	2,534	0.00%	6.02%	6.02%	5	5	5	5	4
57	SWBI	SMITH & WESSON BRANDS INC	Cons. Disc.	1,033	1.49%	14.44%	15.93%	5	5	5	5	4
56	TOL	TOLL BROTHERS INC	Cons. Disc.	7,327	1.13%	3.45%	4.58%	5	5	5	3	2
86	XPER	XPERI HOLDING CORP	IT	1,874	1.12%	5.10%	6.22%	5	5	5	4	3

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 10/31/2021

Green/red text indicates new stocks that have been added to a portfolio for the first time, so they had no prior weighting in the portfolio, and will be held for a 12-month period going forward.

#### Large Cap Shareholder Yield

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Dividend Yield	Buyback Yield	Shareholder Yield	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
23	AMGN	AMGEN INC	Health Care	117,890	3.40%	3.75%	7.15%	5	5	5	1	1
22	CE	CELANESE CORP	Materials	17,634	1.68%	6.70%	8.38%	5	5	5	4	3
48	CHKP	CHECK POINT SOFTWARE TECHN	IT	16,403	0.00%	5.94%	5.94%	4	5	5	4	2
72	CMI	CUMMINS INC	Industrials	34,443	2.42%	3.10%	5.52%	5	5	5	2	1
14	DVA	DAVITA INC	Health Care	10,648	0.00%	12.96%	12.96%	5	5	5	3	4
2	GILD	GILEAD SCIENCES INC	Health Care	81,360	4.38%	0.50%	4.88%	5	5	5	5	4
4	GS	GOLDMAN SACHS GROUP INC	Financials	144,631	1.94%	4.62%	6.55%	5	5	5	5	3
10	IBM	INTL BUSINESS MACHINES CORP	IT	112,130	5.24%	0.29%	5.53%	5	5	5	2	3
36	OMC	OMNICOM GROUP	Comm. Svcs.	14,471	4.11%	1.84%	5.96%	5	5	5	2	3
18	STX	SEAGATE TECHNOLOGY HOLDINGS	IT	20,253	3.01%	9.74%	12.75%	5	5	5	4	3

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 10/31/2021

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