



Dividend Model

Small & Mid Cap Shareholder Yield

May 2021

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Dividend Yield	Buyback Yield	Shareholder Yield	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
77	ACI	ALBERTSONS COS INC	Staples	8,665	2.15%	2.35%	4.50%	5	5	5	3	2
92	AMCX	AMC NETWORKS INC	Comm. Svcs.	2,085	0.00%	17.88%	17.88%	5	5	5	5	5
61	AMG	AFFILIATED MANAGERS GRP INC	Financials	7,091	0.02%	4.73%	4.75%	5	5	5	5	3
26	ATGE	ADTALEM GLOBAL EDUCATION INC	Cons. Disc.	1,705	0.00%	4.89%	4.89%	5	5	5	5	2
76	CASH	META FINANCIAL GROUP INC	Financials	1,607	0.41%	8.81%	9.22%	5	5	5	3	5
78	COWN	COWEN INC	Financials	1,060	0.81%	4.46%	5.27%	5	5	5	3	4
86	CSGS	CSG SYSTEMS INTL INC	IT	1,504	2.17%	2.37%	4.54%	4	5	5	1	4
59	ENVA	ENOVA INTERNATIONAL INC	Financials	1,225	0.00%	4.59%	4.59%	5	5	5	3	5
100	EURN	EURONAV	Energy	1,718	1.41%	6.90%	8.30%	5	5	5	1	2
118	HRB	BLOCK H & R INC	Cons. Disc.	4,085	4.67%	3.70%	8.37%	4	5	5	1	1
89	HVT	HAVERTY FURNITURE	Cons. Disc.	846	1.89%	2.44%	4.33%	4	5	5	3	5
48	JEF	JEFFERIES FINANCIAL GRP INC	Financials	8,020	2.46%	7.94%	10.40%	5	5	5	3	3
43	LAZ	LAZARD LTD	Financials	4,726	4.18%	2.02%	6.19%	4	5	5	3	1
45	NRG	NRG ENERGY INC	Utilities	8,748	3.63%	2.61%	6.24%	5	5	5	3	1
23	NSP	INSPIRITY INC	Industrials	3,349	1.83%	2.97%	4.80%	4	5	5	4	3
129	NUS	NU SKIN ENTERPRISES -CL A	Staples	2,691	2.88%	5.15%	8.03%	4	5	5	5	1
193	OMF	ONEMAIN HOLDINGS INC	Financials	7,640	9.32%	0.67%	9.99%	4	5	5	5	3
109	PRI	PRIMERICA INC	Financials	6,280	1.18%	3.78%	4.95%	5	5	5	3	2
9	TDS	TELEPHONE & DATA SYSTEMS INC	Comm. Svcs.	2,620	3.05%	1.95%	4.99%	4	5	5	3	1
6	TGH	TEXTAINER GROUP HOLDINGS LTD	Industrials	1,294	0.00%	5.19%	5.19%	4	5	5	3	5
24	TOL	TOLL BROTHERS INC	Cons. Disc.	7,709	1.08%	4.17%	5.25%	5	5	5	5	2
58	TPH	TRI POINTE HOMES INC	Cons. Disc.	2,830	0.00%	7.55%	7.55%	5	5	5	5	2
38	VIRT	VIRTU FINANCIAL INC	Financials	3,615	3.24%	0.92%	4.16%	5	5	5	3	3
258	WDR	WADDELL&REED FINL INC -CL A	Financials	1,559	4.00%	7.42%	11.42%	4	5	5	3	4
74	XPER	XPERI HOLDING CORP	IT	2,153	0.97%	3.52%	4.49%	5	5	5	3	5

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021

Green/red text indicates new stocks that have been added to a portfolio for the first time, so they had no prior weighting in the portfolio, and will be held for a 12-month period going forward.

Large Cap Shareholder Yield

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29	ABBV	ABBVIE INC	Health Care	196,812	4.66%	0.39%	5.05%	5	5	5	3	3
11	AMGN	AMGEN INC	Health Care	137,865	2.94%	2.46%	5.40%	5	5	5	1	1
76	CHKP	CHECK POINT SOFTWARE TECHN	IT	16,021	0.00%	6.72%	6.72%	4	5	5	2	1
21	CSCO	CISCO SYSTEMS INC	IT	214,891	2.91%	1.19%	4.10%	5	5	5	4	3
542	CTXS	CITRIX SYSTEMS INC	IT	15,174	1.19%	9.29%	10.49%	5	5	5	1	1
15	IBM	INTEL BUSINESS MACHINES CORP	IT	126,773	4.60%	0.24%	4.83%	5	5	5	2	1
3	INTC	INTEL CORP	IT	232,306	2.42%	4.88%	7.30%	5	5	5	3	3
14	KR	KROGER CO	Staples	27,697	1.97%	4.32%	6.29%	5	5	5	4	1
536	ORCL	ORACLE CORP	IT	219,412	1.69%	8.04%	9.72%	5	5	5	4	2
2	STX	SEAGATE TECHNOLOGY PLC	IT	22,258	2.89%	5.74%	8.62%	5	5	5	4	5

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021

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