



Trading Shorts

May 2021

Current Month Picks - ACTIVE

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
1,446	BYND	BEYOND MEAT INC	Staples	8,272	2	1	1	1	1
1,445	OM	OUTSET MEDICAL INC	Health Care	2,560	1	1	1	1	1
1,442	FSLY	FASTLY INC	IT	7,257	2	1	2	3	1
1,441	ITCI	INTRA-CELLULAR THERAPIES INC	Health Care	2,770	1	2	1	2	3
1,432	WKHS	WORKHORSE GROUP INC	Cons. Disc.	1,511	1	2	1	3	1
1,431	IRTC	IRHYTHM TECHNOLOGIES INC	Health Care	2,259	2	2	2	1	1
1,374	CSII	CARDIOVASCULAR SYSTEMS INC	Health Care	1,621	2	2	1	3	2
1,258	QTWO	Q2 HOLDINGS INC	IT	5,780	2	1	2	1	1
	EAR	EARGO INC	Health Care	2,189	1	1	1	1	3
	LUNG	PULMONX CORP -REDH	Health Care	1,678	1	1	1	1	3
	TLS	TELOS CORP/MD	IT	2,144	2	1	2	2	3
	WISH	CONTEXTLOGIC INC	Cons. Disc.	8,142	2	2	3	1	3

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021

Green/red text indicates new stocks that have been added to a portfolio for the first time, so they had no prior weighting in the portfolio, and will be held for a 3-month period going forward.

For Institutional Use Only



KAILASH CONCEPTS



Top 25 Portfolio — S&P500 Model

May 2021

Current Month Picks

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
1	NTAP	NETAPP INC	IT	16,656	5	5	5	4	5
2	STX	SEAGATE TECHNOLOGY PLC	IT	22,258	5	5	5	4	5
3	INTC	INTEL CORP	IT	232,306	5	5	5	3	3
4	MOH	MOLINA HEALTHCARE INC	Health Care	15,051	5	5	5	1	4
5	LPLA	LPL FINANCIAL HOLDINGS INC	Financials	12,453	4	5	5	3	5
6	DELL	DELL TECHNOLOGIES INC	IT	74,042	5	5	5	4	3
7	IPG	INTERPUBLIC GROUP OF COS	Comm. Svcs.	12,484	5	4	4	5	5
8	DISCA	DISCOVERY INC	Comm. Svcs.	18,529	5	5	4	1	5
9	WSM	WILLIAMS-SONOMA INC	Cons. Disc.	13,035	5	4	5	4	5
10	AMP	AMERIPRISE FINANCIAL INC	Financials	30,172	5	5	4	5	5
11	AMGN	AMGEN INC	Health Care	137,865	5	5	5	1	1
12	DE	DEERE & CO	Industrials	116,239	4	4	5	5	5
13	RIF	RAYMOND JAMES FINANCIAL CORP	Financials	17,966	5	5	3	5	5
14	KR	KROGER CO	Staples	27,697	5	5	5	4	1
15	IBM	INTL BUSINESS MACHINES CORP	IT	126,773	5	5	5	2	1
16	AGCO	AGCO CORP	Industrials	10,938	4	4	4	5	5
17	CAH	CARDINAL HEALTH INC	Health Care	17,740	5	4	5	5	4
18	AVGO	BROADCOM INC	IT	186,130	5	4	5	3	3
19	FOXA	FOX CORP	Comm. Svcs.	22,135	5	5	4	5	3
20	CNHI	CNH INDUSTRIAL NV	Industrials	20,092	4	5	2	4	5
21	CSCO	CISCO SYSTEMS INC	IT	214,891	5	5	5	4	3
22	SYF	SYNCHRONY FINANCIAL	Financials	25,419	5	5	4	3	5
23	BAH	BOOZ ALLEN HAMILTON HLDG CP	Industrials	11,436	5	5	5	3	1
24	XLNX	XILINX INC	IT	31,376	3	5	5	3	2
25	GOOGL	ALPHABET INC	Comm. Svcs.	1,579,420	3	5	5	4	3

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021

Green/red text indicates new stocks that have been added to a portfolio for the first time, so they had no prior weighting in the portfolio, and will be held for a 12-month period going forward.

Bold and italicized text indicates overlap of client holdings with model portfolio

Original Bottom 50 — S&P500 Model

May 2021

Current Month Picks

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
569	TDOC	TELADOC HEALTH INC	Health Care	25,901	1	2	1	1	1
568	OSH	OAK STREET HEALTH INC	Health Care	14,838	1	1	1	1	1
567	CVNA	CARVANA CO	Cons. Disc.	49,139	1	1	1	1	2
566	CLVT	CLARIVATE PLC	Industrials	16,935	1	1	1	3	1
565	PEN	PENUMBRA INC	Health Care	11,143	1	1	1	3	4
564	COUP	COUPA SOFTWARE INC	IT	19,574	1	2	1	3	1
563	RNG	RINGCENTRAL INC	IT	28,843	1	2	1	4	1
562	SPOT	SPOTIFY TECHNOLOGY SA	Comm. Svcs.	47,957	1	2	2	1	1
561	SNOW	SNOWFLAKE INC	IT	66,679	1	3	1	2	1
560	WMG	WARNER MUSIC GROUP CORP	Comm. Svcs.	19,525	2	1	1	1	2
559	INVH	INVITATION HOMES INC	Real Estate	19,883	2	1	1	3	3
558	BKI	BLACK KNIGHT INC	IT	11,371	2	1	3	2	1
557	DOCU	DOCUSIGN INC	IT	42,984	1	2	1	4	1
556	LNT	ALLIANT ENERGY CORP	Utilities	14,035	2	1	2	2	2
555	CTLT	CATALENT INC	Health Care	19,135	1	1	2	4	3
554	LULU	LULULEMON ATHLETICA INC	Cons. Disc.	43,703	2	1	4	2	1
553	AEE	AMEREN CORP	Utilities	21,490	3	1	2	1	2
552	TWLO	TWILIO INC	IT	60,337	1	3	1	2	3
551	CRM	SALESFORCE.COM INC	IT	211,664	2	3	2	3	1
550	XEL	XCEL ENERGY INC	Utilities	38,319	3	1	3	1	1
549	ELAN	ELANCO ANIMAL HLTH INC	Health Care	14,965	1	3	1	1	1
548	UDR	UDR INC	Real Estate	13,787	3	1	2	3	4
547	WTRG	ESSENTIAL UTILITIES INC	Utilities	11,565	2	1	2	1	3
546	DKNG	DRAFTKINGS INC	Cons. Disc.	22,455	1	3	1	1	1
545	STE	STERIS PLC	Health Care	18,008	2	1	3	4	1

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Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021



Original Bottom 50 Cont.

May 2021

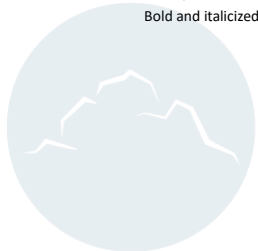
Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
544	EQIX	EQUINIX INC	Real Estate	64,244	2	1	3	1	1
543	PCG	PG&E CORP	Utilities	22,467	1	1	1	2	3
542	CMG	CHIPOTLE MEXICAN GRILL INC	Cons. Disc.	41,778	1	1	4	2	1
541	U	UNITY SOFTWARE INC	IT	27,786	1	3	1	2	2
540	WST	WEST PHARMACEUTICAL SVSC INC	Health Care	24,317	2	1	4	5	1
539	DRI	DARDEN RESTAURANTS INC	Cons. Disc.	19,197	1	2	1	4	4
538	NEE	NEXTERA ENERGY INC	Utilities	152,032	2	1	3	3	2
537	DDOG	DATADOG INC	IT	26,235	1	3	2	3	1
536	ALC	ALCON INC	Health Care	37,692	1	3	1	1	2
535	WIX	WIX.COM LTD	IT	17,810	1	3	1	1	1
534	GDRX	GOODRX HLDGS INC	Health Care	15,670	1	2	1	2	1
533	ESTC	ELASTIC NV	IT	10,813	1	2	2	5	2
532	FISV	FISERV INC	IT	80,000	2	2	2	1	1
531	PODD	INSULET CORP	Health Care	19,490	1	2	1	1	2
530	LVS	LAS VEGAS SANDS CORP	Cons. Disc.	46,803	1	2	1	1	4
529	TW	TRADEWEB MARKETS INC	Financials	18,615	2	1	2	2	3
528	AVLR	AVALARA INC	IT	12,054	1	2	1	3	1
527	PLUG	PLUG POWER INC	Industrials	11,125	1	2	1	1	5
526	ES	EVERSOURCE ENERGY	Utilities	29,569	3	1	2	1	2
525	POOL	POOL CORP	Cons. Disc.	16,937	2	1	5	5	1
524	STNE	STONECO LTD	IT	19,991	1	2	2	2	2
523	CHD	CHURCH & DWIGHT INC	Staples	21,020	3	1	3	2	1
522	XOM	EXXON MOBIL CORP	Energy	242,297	2	2	1	4	4
521	ZBH	ZIMMER BIOMET HOLDINGS INC	Health Care	36,778	1	2	1	2	3
520	CTAS	CINTAS CORP	Industrials	36,253	3	1	4	5	2

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021

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Bold and italicized text indicates overlap of client holdings with model portfolio



KAILASH CONCEPTS



Earnings Manipulators List — S&P500

May 2021

Current Month Picks

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
495	AVLR	AVALARA INC	IT	12,054	1	2	1	3	1
531	CLVT	CLARIVATE PLC	Industrials	16,935	1	1	1	3	1
509	CMG	CHIPOTLE MEXICAN GRILL INC	Cons. Disc.	41,778	1	1	4	2	1
583	CRM	SALESFORCE.COM INC	IT	211,664	2	3	2	3	1
584	CTLT	CATALENT INC	Health Care	19,135	1	1	2	4	3
532	CVNA	CARVANA CO	Cons. Disc.	49,139	1	1	1	1	2
520	LULU	LULULEMON ATHLETICA INC	Cons. Disc.	43,703	2	1	4	2	1
468	MKC	MCCORMICK & CO INC	Staples	24,126	3	1	3	2	1
530	PEN	PENUMBRA INC	Health Care	11,143	1	1	1	3	4
494	PLUG	PLUG POWER INC	Industrials	11,125	1	2	1	1	5
492	POOL	POOL CORP	Cons. Disc.	16,937	2	1	5	5	1
475	SAM	BOSTON BEER INC -CL A	Staples	14,879	1	1	4	2	4
534	TDOC	TELADOC HEALTH INC	Health Care	25,901	1	2	1	1	1
518	TWLO	TWILIO INC	IT	60,337	1	3	1	2	3
466	VEEV	VEEVA SYSTEMS INC	Health Care	42,948	1	2	4	5	1
489	XOM	EXXON MOBIL CORP	Energy	242,297	2	2	1	4	4

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021

Green/red text indicates new stocks included in a list this month that were not in the list during the prior month. These are not portfolios so there is no 12-month holding period.

Bold and italicized text indicates overlap of client holdings with model portfolio

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KAILASH CONCEPTS



May 2021 Model Output Select High Conviction Lists

<u>High Conviction Attractive Ideas</u>	<u>May 2021 S&P 500 Model Output</u>				<u>New Picks</u>		<u>Information Technology Overlap with Model Output</u>			
SP500 Model Top 25	AGCO BAH DE GOOGL KR RJF XLNX	AMGN CAH DELL IBM LPLA STX	AMP CNHI DISCA INTC MOH SYF	AVGO CSCO FOXA IPG NTAP WSM	CAH	GOOGL	AVGO INTC	CSCO NTAP	DELL STX	IBM XLNX
Large Cap Dividend	ABBV CTXS ORCL	AMGN IBM STX	CHKP INTC	CSCO KR	ABBV		CHKP INTC	CSCO ORCL	CTXS STX	IBM

<u>High Conviction Unattractive Ideas</u>	<u>May 2021 S&P 500 Model Output</u>				<u>New Picks</u>				<u>Information Technology Overlap with Model Output</u>			
SP500 Model Original Bottom 50	AEE CHD CRM DDOG ELAN FISV LULU PCG POOL STE TWLO WMG XOM	AIC CLVT CTAS DKNG EQIX GDRX LVS PEN RNG STNE U WST ZBH	AVLR CMG CTLT DOCU ES INVH NEE PLUG SNOW TDOC UDR WTRG	BKI COUP CVNA DRI ESTC LNT OSH PODD SPOT TW WIX XEL	AVLR GDRX U	CHD PODD	COUP SNOW	DKNG STNE	AVLR DDOG RNG U	BKI DOCU SNOW WIX	COUP ESTC STNE	CRM FISV TWLO
Earnings Manipulators - SP500 Model (1)	AVLR CTLT PEN TDOC	CLVT CVNA PLUG TWLO	CMG LULU POOL VEEV	CRM MKC SAM XOM	AVLR	MKC	PEN	VEEV	AVLR	CRM	TWLO	

*See Appendix for Whitepapers
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May 2021 Model Output Select High Conviction Lists

Top 50 Ideas	May 2021 S&P 500 Model Output	New Picks	Information Technology Overlap with Model Output
Energy	None	None	None
Materials	CE	None	None
Industrials	AGCO BAH CNHI DE SNA	None	None
Consumer Discretionary	BBY F MHK WSM	BBY WSM	None
Consumer Staples	KR MO TSN	MO TSN	None
Health Care	ABBV AMGN ANTM CAH DVA MOH UHS	AMGN ANTM	None
Financials	ALL AMP BAC BEN HIG IVZ LPLA RJF SYF UBS	ALL BAC HIG	None
Information Technology	AVGO CSCO DELL FFIV IBM INTC KLAC LRCX MXIM NTAP STX XLNX	FFIV LRCX	AVGO CSCO DELL FFIV IBM INTC KLAC LRCX MXIM NTAP STX XLNX
Communication Services	DISCA DISH FOXA GOOGL IPG LBTYK OMC VIAC	DISH LBTYK	None
Utilities	None	None	None
Real Estate	None	None	None

Bottom 50 Ideas	May 2021 S&P 500 Model Output	New Picks	Information Technology Overlap with Model Output
Energy	XOM	None	None
Materials	None	None	None
Industrials	CLVT CTAS PLUG	PLUG	None
Consumer Discretionary	CMG CVNA DKNZ DRI LULU LVS POOL	DKNZ	None
Consumer Staples	CHD	CHD	None
Health Care	ALC CCTL ELAN GDRX OSH PEN PODD STE TDOC WST ZBH	GDRX PEN PODD ZBH	None
Financials	TW	None	None
Information Technology	AVLR BKI COUP CRM DDOG DOCU ESTC FISV RNG SNOW STNE TWLO U WIX	AVLR COUP DDOG ESTC SNOW STNE U WIX	AVLR BKI COUP CRM DDOG DOCU ESTC FISV RNG SNOW STNE TWLO U WIX
Communication Services	SPOT WMG	None	None
Utilities	AEE ES LNT NEE PCG WTRG XEL	None	None
Real Estate	EQIX INVH UDR	None	None



S&P 500 Rankings Tool

May 2021

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Portfolio Stock	New Stock	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
1	Y		NTAP	NETAPP INC	IT	16,656	5	5	5	4	5
2	Y		STX	SEAGATE TECHNOLOGY PLC	IT	22,258	5	5	5	4	5
3	Y		INTC	INTEL CORP	IT	232,306	5	5	5	3	3
6	Y		DELL	DELL TECHNOLOGIES INC	IT	74,042	5	5	5	4	3
15	Y		IBM	INTL BUSINESS MACHINES CORP	IT	126,773	5	5	5	2	1
18	Y		AVGO	BROADCOM INC	IT	186,130	5	4	5	3	3
21	Y		CSCO	CISCO SYSTEMS INC	IT	214,891	5	5	5	4	3
24	Y		XLNX	XILINX INC	IT	31,376	3	5	5	3	2
30	Y		KLAC	KLA CORP	IT	48,615	4	4	5	4	4
32			FFIV	F5 NETWORKS INC	IT	11,510	4	5	4	3	5
36			LRCX	LAM RESEARCH CORP	IT	88,481	3	4	4	5	4
50	Y		MXIM	MAXIM INTEGRATED PRODUCTS	IT	25,195	3	4	4	4	4
56	Y		QCOM	QUALCOMM INC	IT	156,705	5	5	5	4	2
60			TXN	TEXAS INSTRUMENTS INC	IT	165,953	4	3	5	5	3
69			AMAT	APPLIED MATERIALS INC	IT	121,783	3	3	5	5	5
76			CHKP	CHECK POINT SOFTWARE TECHN	IT	16,021	4	5	5	2	1
78			ON	ON SEMICONDUCTOR CORP	IT	16,062	3	5	3	4	5
83			NXPI	NXP SEMICONDUCTORS NV	IT	53,084	3	4	4	5	4
84			TER	TERADYNE INC	IT	20,779	3	3	5	3	4
85			CDW	CDW CORP	IT	25,305	4	3	5	5	4
89			FLT	FLEETCOR TECHNOLOGIES INC	IT	24,072	4	4	5	2	2
94			HPE	HEWLETT PACKARD ENTERPRISE	IT	20,826	4	5	2	5	5
98			ANET	ARISTA NETWORKS INC	IT	24,008	2	5	3	4	5
105			ENPH	ENPHASE ENERGY INC	IT	18,895	1	4	4	3	5
109			MU	MICRON TECHNOLOGY INC	IT	96,484	2	3	4	4	4
134			ACN	ACCENTURE PLC	IT	184,319	4	3	5	4	2
146			SWKS	SKYWORKS SOLUTIONS INC	IT	29,901	3	3	5	4	3
148	Y		AAPL	APPLE INC	IT	2,211,586	3	3	5	5	1
153			AKAM	AKAMAI TECHNOLOGIES INC	IT	17,687	3	4	4	2	1
156			WDC	WESTERN DIGITAL CORP	IT	21,613	2	5	1	4	5
176			GLW	CORNING INC	IT	33,821	3	4	2	4	4
202			CTSH	COGNIZANT TECH SOLUTIONS	IT	42,612	5	3	4	1	2
210			BSY	BENTLEY SYSTEMS INC	IT	13,934	3	1	5	1	4
212			CDNS	CADENCE DESIGN SYSTEMS INC	IT	36,667	2	3	5	5	2
214			ADSK	AUTODESK INC	IT	64,103	2	3	5	3	2
217			TEL	TE CONNECTIVITY LTD	IT	44,433	4	3	3	5	4
223			PANW	PALO ALTO NETWORKS INC	IT	34,350	3	5	2	5	2
233			FICO	FAIR ISAAC CORP	IT	15,244	2	2	5	5	2
245			MCHP	MICROCHIP TECHNOLOGY INC	IT	40,467	3	2	4	5	4
252			ADP	AUTOMATIC DATA PROCESSING	IT	80,050	4	2	4	4	3
254			IPGP	IPG PHOTONICS CORP	IT	11,600	1	4	2	2	4
257			SSNC	SS&C TECHNOLOGIES HLDGS INC	IT	19,119	4	2	3	4	3
260			APH	AMPHENOL CORP	IT	40,310	3	3	3	3	3
284			MPWR	MONOLITHIC POWER SYSTEMS INC	IT	16,359	2	2	5	4	3
295			ADBE	ADOBE INC	IT	243,495	2	2	5	5	1
297			ADI	ANALOG DEVICES	IT	56,500	3	2	3	5	3
317			JKHY	HENRY (JACK) & ASSOCIATES	IT	12,386	3	1	5	4	1
322			INTU	INTUIT INC	IT	112,916	2	2	4	3	2
325			PAYX	PAYCHEX INC	IT	35,126	4	1	4	4	3
336			TRMB	TRIMBLE INC	IT	20,566	2	2	3	4	5
338			MA	MASTERCARD INC	IT	380,150	2	1	5	2	1
345			V	VISA INC	IT	499,118	2	2	4	3	1
357			CREE	CREE INC	IT	11,033	1	4	1	1	5
360			SEDG	SOLAREDDGE TECHNOLOGIES INC	IT	13,588	1	3	2	3	3
363			BILL	BILL.COM HOLDINGS INC	IT	12,697	1	5	1	5	4
373			ANSS	ANSYS INC	IT	31,656	1	3	3	3	2
379			BR	BROADRIDGE FINANCIAL SOLUTNS	IT	18,369	3	1	4	2	3
380			CGNX	COGNEX CORP	IT	15,139	2	1	4	5	4
383			PYPL	PAYPAL HOLDINGS INC	IT	307,404	2	3	4	3	2
384			MRVL	MARVELL TECHNOLOGY INC	IT	30,535	1	3	3	1	2
389			ZEN	ZENDESK INC	IT	17,171	1	3	1	1	3
397			NVDA	NVIDIA CORP	IT	372,236	2	3	4	5	1
398			ZM	ZOOM VIDEO COMMUNICATIONS INC	IT	93,809	2	1	5	5	1
400			PAYC	PAYCOM SOFTWARE INC	IT	22,195	1	1	4	2	2
402			TYL	TYLER TECHNOLOGIES INC	IT	17,223	2	1	3	1	3
406			NUAN	NUANCE COMMUNICATIONS INC	IT	15,149	1	3	2	2	3
408			CRWD	CROWDSTRIKE HOLDINGS INC	IT	46,649	1	2	2	3	3
409			WDAY	WORKDAY INC	IT	59,939	2	3	2	3	2
416			HUBS	HUBSPOT INC	IT	24,277	1	3	1	5	4
423			PAGS	PAGSEGURRO DIGITAL LTD	IT	15,002	2	1	3	1	4
424			SPLK	SPLUNK INC	IT	20,625	1	5	1	1	1
427			WORK	SLACK TECHNOLOGIES INC	IT	24,617	1	4	1	2	3
439			CDAY	CERIDIAN HCM HOLDING	IT	14,037	1	4	1	2	1
440			ZS	ZSCALER INC	IT	25,492	1	3	1	4	2
443			SQ	SQUARE INC	IT	111,683	1	2	2	3	3

445	GPN	GLOBAL PAYMENTS INC	IT	64,031	2	2	2	2	2
446	NOW	SERVICENOW INC	IT	99,170	2	3	3	3	1
448	DT	DYNATRACE INC	IT	14,704	1	1	3	5	2
457	OKTA	OKTA INC	IT	35,326	1	4	1	3	1
460	NET	CLOUDFLARE INC	IT	26,154	1	3	1	3	4
461	PLTR	PALANTIR TECHNOLOG INC	IT	41,291	1	3	1	3	4
465	TEAM	ATLASSIAN CORP PLC	IT	59,405	1	2	1	3	2
470	FIVN	FIVE9 INC	IT	12,496	1	3	2	3	3
472	FIS	FIDELITY NATIONAL INFO SVCS	IT	94,798	3	2	2	2	1
491	STNE	STONECO LTD	IT	19,991	1	2	2	2	2
495	AVLR	AVALARA INC	IT	12,054	1	2	1	3	1
499	FISV	FISERV INC	IT	80,000	2	2	2	1	1
500	ESTC	ELASTIC NV	IT	10,813	1	2	2	5	2
502	WIX	WIX.COM LTD	IT	17,810	1	3	1	1	1
504	DDOG	DATADOG INC	IT	26,235	1	3	2	3	1
508	U	UNITY SOFTWARE INC	IT	27,786	1	3	1	2	2
518	TWLO	TWILIO INC	IT	60,337	1	3	1	2	3
522	DOCU	DOCUSIGN INC	IT	42,984	1	2	1	4	1
523	BKI	BLACK KNIGHT INC	IT	11,371	2	1	3	2	1
526	SNOW	SNOWFLAKE INC	IT	66,679	1	3	1	2	1
528	RNG	RINGCENTRAL INC	IT	28,843	1	2	1	4	1
529	COUP	COUPA SOFTWARE INC	IT	19,574	1	2	1	3	1
536	Y	ORCL	ORACLE CORP	219,412	5	5	5	4	2
538	Y	QRVO	QORVO INC	21,319	3	4	4	5	4
539		VMW	VMWARE INC -CL A	67,437	4	5	5	2	1
540		KEYS	KEYSIGHT TECHNOLOGIES INC	26,864	3	5	4	4	4
542		CTXS	CITRIX SYSTEMS INC	15,174	5	5	5	1	1
543		LOGI	LOGITECH INTERNATIONAL SA	18,724	4	3	4	3	4
546		FTNT	FORTINET INC	33,187	3	4	5	4	4
547	Y	MSFT	MICROSOFT CORP	1,899,924	3	4	5	4	1
554		IT	GARTNER INC	17,402	3	2	5	5	4
555		ENTG	ENTEGRIS INC	15,192	2	3	5	3	5
556		ZBRA	ZEBRA TECHNOLOGIES CP -CL A	26,076	3	2	5	5	5
562		PTC	PTC INC	15,276	2	2	3	5	5
568		SNPS	SYNOPSYS INC	37,643	2	3	3	2	2
571		EPAM	EPAM SYSTEMS INC	25,683	2	1	4	3	3
581		AMD	ADVANCED MICRO DEVICES	99,168	2	2	4	4	1
582		TTD	TRADE DESK INC	34,526	1	1	5	4	2
583		CRM	SALESFORCE.COM INC	211,664	2	3	2	3	1

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021



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