



R1000 Top 75 Portfolio — Large Cap Model

May 2021

Current Month Picks

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
1	GRA	GRACE (W R) & CO	Materials	4,549	4	4	3	2	4
2	MO	ALTRIA GROUP INC	Staples	88,422	5	3	5	1	3
3	VIAC	VIACOMCBS INC	Comm. Svcs.	25,309	4	4	3	3	4
4	F	FORD MOTOR CO	Cons. Disc.	45,914	4	5	2	4	5
5	HIG	HARTFORD FINANCIAL SERVICES	Financials	23,582	5	4	3	1	5
6	SYF	SYNCHRONY FINANCIAL	Financials	25,419	5	5	4	4	4
7	KEY	KEYCORP	Financials	21,233	5	5	2	4	5
8	COF	CAPITAL ONE FINANCIAL CORP	Financials	68,424	5	5	1	5	5
9	MKSI	MKS INSTRUMENTS INC	IT	9,886	3	4	4	5	5
10	HCA	HCA HEALTHCARE INC	Health Care	68,245	5	2	5	4	4
11	TSN	TYSON FOODS INC -CL A	Staples	28,269	5	3	4	3	3
12	CE	CELANESE CORP	Materials	17,644	4	4	4	5	4
13	BAC	BANK OF AMERICA CORP	Financials	350,617	5	5	2	5	4
14	PBCT	PEOPLE'S UNITED FINL INC	Financials	7,598	5	5	2	3	5
15	UNM	UNUM GROUP	Financials	5,756	5	5	1	1	5
16	GPK	GRAPHIC PACKAGING HOLDING CO	Materials	4,966	4	4	4	2	3
17	INTC	INTEL CORP	IT	232,306	5	5	5	3	2
18	EWBC	EAST WEST BANCORP INC	Financials	10,780	5	5	3	5	5
19	USB	U S BANCORP	Financials	89,447	4	5	2	4	4
20	AGCO	AGCO CORP	Industrials	10,938	4	4	4	5	5
21	SIVB	SVB FINANCIAL GROUP	Financials	29,671	4	4	3	5	5
22	ZION	ZIONS BANCORPORATION NA	Financials	9,156	5	5	3	5	5
23	RGA	REINSURANCE GROUP AMER INC	Financials	8,870	5	4	1	2	5
24	LYB	LYONDELLBASELL INDUSTRIES NV	Materials	34,651	4	3	4	5	4
25	SEIC	SEI INVESTMENTS CO	Financials	8,810	4	4	4	3	3
26	UHAL	AMERCO	Industrials	11,699	3	4	5	3	5
27	KLAC	KLA CORP	IT	48,615	3	3	5	4	4
28	TFC	TRUIST FINANCIAL CORP	Financials	80,007	5	4	3	5	4
29	DE	DEERE & CO	Industrials	116,239	4	4	5	5	4
30	AFG	AMERICAN FINANCIAL GROUP INC	Financials	10,608	5	5	2	2	5
31	PRI	PRIMERICA INC	Financials	6,280	5	4	4	4	4
32	PPC	PILGRIM'S PRIDE CORP	Staples	5,835	4	4	3	1	5
33	XRX	XEROX HOLDINGS CORP	IT	4,789	5	5	1	1	4
34	CF	CF INDUSTRIES HOLDINGS INC	Materials	10,405	5	3	5	3	4
35	WBS	WEBSTER FINANCIAL CORP	Financials	4,772	5	3	3	3	5
36	R	RYDER SYSTEM INC	Industrials	4,290	5	3	3	4	5
37	OSK	OSHKOSH CORP	Industrials	8,504	5	3	3	4	5
38	DOW	DOW INC	Materials	46,687	5	3	4	5	3
39	AXP	AMERICAN EXPRESS CO	Financials	123,140	5	4	4	4	4
40	HPE	HEWLETT PACKARD ENTERPRISE	IT	20,826	4	5	2	5	5
41	RJF	RAYMOND JAMES FINANCIAL CORP	Financials	17,966	5	5	3	5	5
42	QCOM	QUALCOMM INC	IT	156,705	5	5	5	4	2
43	WAL	WESTERN ALLIANCE BANCORP	Financials	10,596	4	4	4	5	5
44	TDS	TELEPHONE & DATA SYSTEMS INC	Comm. Svcs.	2,620	5	5	4	3	4
45	TKR	TIMKEN CO	Industrials	6,347	5	3	3	2	4
46	CAH	CARDINAL HEALTH INC	Health Care	17,740	5	4	5	5	3
47	PII	POLARIS INC	Cons. Disc.	8,668	5	3	4	4	3
48	THG	HANOVER INSURANCE GROUP INC	Financials	5,034	5	4	2	3	4
49	GOOGL	ALPHABET INC	Comm. Svcs.	1,579,420	3	4	5	4	3
50	PRU	PRUDENTIAL FINANCIAL INC	Financials	39,786	5	5	1	4	4
51	GHC	GRAHAM HOLDINGS CO	Cons. Disc.	3,167	4	5	1	3	5
52	DELL	DELL TECHNOLOGIES INC	IT	74,042	5	5	5	4	3
53	DISCA	DISCOVERY INC	Comm. Svcs.	18,529	5	5	4	1	4
54	AVGO	BROADCOM INC	IT	186,130	5	4	5	3	3
55	NEU	NEWMARKET CORP	Materials	3,788	5	5	3	3	3

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56	MHK	MOHAWK INDUSTRIES INC	Cons. Disc.	14,442	4	4	4	5	5
57	DFS	DISCOVER FINANCIAL SVCS	Financials	34,952	5	4	3	5	4
58	BAH	BOOZ ALLEN HAMILTON HLDG CP	Industrials	11,436	5	4	5	4	1
59	PFG	PRINCIPAL FINANCIAL GRP INC	Financials	17,456	5	5	2	2	4
60	UHS	UNIVERSAL HEALTH SVCS INC	Health Care	12,624	5	4	4	2	3
61	EVR	EVERCORE INC	Financials	5,710	5	4	5	5	5
62	CLH	CLEAN HARBORS INC	Industrials	4,873	3	4	3	4	4
63	CR	CRANE CO	Industrials	5,468	4	4	3	2	5
64	FNF	FIDELITY NATL FINL FNF GROUP	Financials	13,296	5	5	3	5	4
65	ABBV	ABBVIE INC	Health Care	196,812	5	4	5	3	2
66	ANAT	AMERICAN NATIONAL GROUP INC	Financials	3,048	5	4	2	3	5
67	TGT	TARGET CORP	Cons. Disc.	103,812	5	3	5	2	2
68	ALL	ALLSTATE CORP	Financials	38,572	5	5	3	3	2
69	PNFP	PINNACLE FINL PARTNERS INC	Financials	6,647	4	4	2	5	5
70	BC	BRUNSWICK CORP	Cons. Disc.	8,343	5	4	5	5	4
71	CSCO	CISCO SYSTEMS INC	IT	214,891	5	5	5	4	3
72	AN	AUTONATION INC	Cons. Disc.	8,247	5	4	5	5	5
73	DGX	QUEST DIAGNOSTICS INC	Health Care	17,276	5	4	5	3	2
74	LPLA	LPL FINANCIAL HOLDINGS INC	Financials	12,453	4	4	5	3	5
75	PACW	PACWEST BANCORP	Financials	5,140	4	5	1	5	5

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021

Green/red text indicates new stocks that have been added to a portfolio for the first time, so they had no prior weighting in the portfolio, and will be held for a 12-month period going forward.

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875	BYND	BEYOND MEAT INC	Staples	8,272	1	1	1	1	1
874	TDOC	TELADOC HEALTH INC	Health Care	25,901	1	2	1	1	1
873	GOCO	GOHEALTH INC	Financials	3,832	1	1	1	1	2
872	OSH	OAK STREET HEALTH INC	Health Care	14,838	1	1	1	1	1
871	CVNA	CARVANA CO	Cons. Disc.	49,139	1	1	1	1	2
870	RNG	RINGCENTRAL INC	IT	28,843	1	2	1	4	1
869	VRM	VROOM INC	Cons. Disc.	6,202	1	2	1	1	1
868	FSLY	FASTLY INC	IT	7,257	1	1	1	1	1
867	BIGC	BIGCOMMERCE HOLDIN INC	IT	4,167	1	2	1	2	1
866	PLAN	ANAPLAN INC	IT	8,560	1	2	1	2	1
865	ELAN	ELANCO ANIMAL HLTH INC	Health Care	14,965	1	2	1	1	1
864	DNB	DUN & BRADSTREET HOLDNGS INC	Industrials	10,049	1	1	2	3	1
863	COUP	COUPA SOFTWARE INC	IT	19,574	1	2	1	3	1
862	DOCU	DOCUSIGN INC	IT	42,984	1	2	1	4	1
861	BLI	BERKELEY LIGHTS INC	Health Care	3,167	1	3	1	1	1
860	LBRDK	LIBERTY BROADBAND CORP	Comm. Svcs.	31,979	1	2	1	3	1
859	AVLR	AVALARA INC	IT	12,054	1	2	1	3	1
858	SPOT	SPOTIFY TECHNOLOGY SA	Comm. Svcs.	47,957	1	2	2	1	1
857	DCT	DUCK CREEK TECHNOL INC	IT	5,469	1	2	1	5	2
856	NCNO	NCINO INC	IT	6,123	1	2	1	3	1
855	PCG	PG&E CORP	Utilities	22,467	1	1	1	2	3
854	MRCY	MERCURY SYSTEMS INC	Industrials	4,148	1	2	1	5	1
853	ADPT	ADAPTIVE BIOTECH CORP	Health Care	5,726	1	4	1	1	1
852	PODD	INSULET CORP	Health Care	19,490	1	2	1	1	2
851	PEN	PENUMBRA INC	Health Care	11,143	1	1	1	3	3
850	ESTC	ELASTIC NV	IT	10,813	1	2	2	5	1
849	JAMF	JAMF HOLDING CORP	IT	4,273	1	2	2	5	2
848	AZEK	AZEK COMPANY INC (THE)	Industrials	7,471	1	1	2	3	3
847	DDOG	DATADOG INC	IT	26,235	1	3	2	3	1
846	EQIX	EQUINIX INC	Real Estate	64,244	2	1	3	1	1
845	CDAY	CERIDIAN HCM HOLDING	IT	14,037	1	4	1	2	1
844	RETA	REATA PHARMACEUTICALS INC	Health Care	3,666	1	4	1	3	1
843	GLOB	GLOBANT SA	IT	9,141	1	1	2	3	3
842	U	UNITY SOFTWARE INC	IT	27,786	1	3	1	2	1
841	BKI	BLACK KNIGHT INC	IT	11,371	2	1	3	2	1
840	AMWL	AMERICAN WELL CORP	Health Care	3,626	1	4	1	3	1
839	BSX	BOSTON SCIENTIFIC CORP	Health Care	61,765	1	2	2	1	1
838	STNE	STONECO LTD	IT	19,991	1	2	2	2	2
837	LVS	LAS VEGAS SANDS CORP	Cons. Disc.	46,803	1	2	1	1	3
836	BFAM	BRIGHT HORIZONS FAMILY SOLTN	Cons. Disc.	8,757	1	1	2	3	2

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835	TNDM	TANDEM DIABETES CARE INC	Health Care	5,729	1	3	2	1	1
834	CTLT	CATALENT INC	Health Care	19,135	1	1	2	4	2
833	FROG	JFROG LTD	IT	4,516	1	3	1	1	1
832	OKTA	OKTA INC	IT	35,326	1	3	1	3	1
831	PEGA	PEGASYSTEMS INC	IT	10,268	1	4	1	2	1
830	CRM	SALESFORCE.COM INC	IT	211,664	2	2	2	3	1
829	WTRG	ESSENTIAL UTILITIES INC	Utilities	11,565	2	1	2	1	2
828	LNT	ALLIANT ENERGY CORP	Utilities	14,035	2	1	3	2	2
827	TEAM	ATLASSIAN CORP PLC	IT	59,405	1	2	1	3	2
826	ZBH	ZIMMER BIOMET HOLDINGS INC	Health Care	36,778	1	2	2	2	2
825	GO	GROCERY OUTLET HLDNG CORP	Staples	3,831	2	1	3	2	1
824	CSGP	COSTAR GROUP INC	Industrials	33,677	1	3	2	4	1
823	EIX	EDISON INTERNATIONAL	Utilities	22,557	2	1	2	1	2
822	TWLO	TWILIO INC	IT	60,337	1	2	1	2	3
821	INVH	INVITATION HOMES INC	Real Estate	19,883	2	1	2	3	2
820	EVBG	EVERBRIDGE INC	IT	4,704	1	4	1	2	1
819	DIS	DISNEY (WALT) CO	Comm. Svcs.	337,440	1	2	1	3	3
818	FIS	FIDELITY NATIONAL INFO SVCS	IT	94,798	2	1	2	2	1
817	SPLK	SPLUNK INC	IT	20,625	1	5	1	1	1
816	RGEN	REPLIGEN CORP	Health Care	11,593	1	2	1	5	3
815	LULU	LULULEMON ATHLETICA INC	Cons. Disc.	43,703	2	1	4	2	1
814	STE	STERIS PLC	Health Care	18,008	2	1	3	4	1
813	FIVN	FIVE9 INC	IT	12,496	1	2	2	3	2
812	ES	EVERSOURCE ENERGY	Utilities	29,569	2	1	2	1	2
811	ROP	ROPER TECHNOLOGIES INC	Industrials	46,832	2	1	3	4	1
810	FISV	FISERV INC	IT	80,000	2	2	2	1	1
809	GRUB	GRUBHUB INC	Cons. Disc.	6,331	1	3	2	2	1
808	DT	DYNATRACE INC	IT	14,704	1	1	3	5	2
807	TW	TRADEWEB MARKETS INC	Financials	18,615	2	1	3	3	2
806	MKC	MCCORMICK & CO INC	Staples	24,126	3	1	3	2	1
805	TXG	10X GENOMICS INC	Health Care	21,459	1	2	1	3	4
804	GPN	GLOBAL PAYMENTS INC	IT	64,031	2	2	2	2	2
803	ZS	ZSCALER INC	IT	25,492	1	3	1	4	2
802	CMG	CHIPOTLE MEXICAN GRILL INC	Cons. Disc.	41,778	1	1	4	2	1
801	TMUS	T-MOBILE US INC	Comm. Svcs.	164,080	1	3	2	3	1

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Earnings Manipulators List — Large Cap

May 2021

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Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
859	AVLR	AVALARA INC	IT	12,054	1	2	1	3	1
791	AXON	AXON ENTERPRISE INC	Industrials	9,668	1	2	1	4	4
802	CMG	CHIPOTLE MEXICAN GRILL INC	Cons. Disc.	41,778	1	1	4	2	1
830	CRM	SALESFORCE.COM INC	IT	211,664	2	2	2	3	1
834	CTLT	CATALENT INC	Health Care	19,135	1	1	2	4	2
871	CVNA	CARVANA CO	Cons. Disc.	49,139	1	1	1	1	2
868	FSLY	FASTLY INC	IT	7,257	1	1	1	1	1
843	GLOB	GLOBANT SA	IT	9,141	1	1	2	3	3
581	JWN	NORDSTROM INC	Cons. Disc.	5,788	1	4	1	2	5
815	LULU	LULULEMON ATHLETICA INC	Cons. Disc.	43,703	2	1	4	2	1
806	MKC	MCCORMICK & CO INC	Staples	24,126	3	1	3	2	1
851	PEN	PENUMBRA INC	Health Care	11,143	1	1	1	3	3
732	POOL	POOL CORP	Cons. Disc.	16,937	2	1	5	5	1
681	SAM	BOSTON BEER INC -CL A	Staples	14,879	1	1	4	2	3
874	TDOC	TELADOC HEALTH INC	Health Care	25,901	1	2	1	1	1
835	TNDM	TANDEM DIABETES CARE INC	Health Care	5,729	1	3	2	1	1
822	TWLO	TWILIO INC	IT	60,337	1	2	1	2	3
750	VEEV	VEEVA SYSTEMS INC	Health Care	42,948	1	2	4	5	1
719	XOM	EXXON MOBIL CORP	Energy	242,297	2	1	1	4	4

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 04/30/2021

Green/red text indicates new stocks included in a list this month that were not in the list during the prior month. These are not portfolios so there is no 12-month holding period.

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KAILASH CONCEPTS